

## **RISK MANAGEMENT DECLARATION**

To the best of our knowledge and having made appropriate enquiries, in all material respects:

- a) Izwe Savings and Loans PLC (Izwe) has put in place systems for ensuring compliance with all prudential requirements.
- b) The systems and resources that are in place for identifying, measuring, evaluating, controlling, mitigating, and reporting material risks, and the Risk Management Framework are appropriate and commensurate with the size, business mix and complexity of Izwe.
- c) Izwe's risk management and internal control systems are being implemented.
- d) Izwe has a Risk Management Strategy which is currently being reviewed in compliance with the requirements described in the Risk Management Directive for adherence.
- e) On a continuous basis, Izwe takes steps to review its processes and Management Information Systems to ensure their effectiveness.



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**Carole Ramella**  
Board Chairperson



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**Angela Gyasi**  
Board Risk Committee Chairperson