

### Unaudited Financial Highlights

	Unaudited 30-Sep-19 (GHS '000)	Unaudited 30-Sep-18 (GHS '000)	Change %
Revenues*	98 892	81 376	22%
Net Interest income	40 769	37 215	10%
Profit after taxation	2 223	6 371	(65%)
Net advances	291 566	254 605	15%
Total Shareholders' Equity	39 712	35 185	13%

\*Revenue includes interest and non-interest revenue

### Unaudited Statement of Comprehensive Income

	Unaudited 30-Sep-19 (GHS '000)	Unaudited 30-Sep-18 (GHS '000)
Interest income	83 113	69 905
Interest expense	(42 344)	(32 690)
<b>Net Interest Income</b>	<b>40 769</b>	<b>37 215</b>
Fee and commission income	15 779	11 471
Fee and commission expenses	(6 234)	(5 233)
Credit loss expenses	(6 641)	(8 627)
<b>Net Operating Income</b>	<b>43 673</b>	<b>34 826</b>
Admin and operating expenses	(30 373)	(25 369)
<b>Profit before FX costs and Taxation</b>	<b>13 300</b>	<b>9 457</b>
Foreign exchange costs	(10 125)	(264)
<b>Profit before Taxation</b>	<b>3 175</b>	<b>9 193</b>
Taxation	(952)	(2 822)
<b>Profit for the Period</b>	<b>2 223</b>	<b>6 371</b>

### Unaudited Statement of Financial Position

	Unaudited 30-Sep-19 (GHS '000)	Unaudited 30-Sep-18 (GHS '000)
<b>Assets</b>		
Cash and cash equivalents	33 127	17 725
Other receivables	29 271	17 653
Net loans and advances to customers	291 566	254 605
Deferred tax	3 718	2 711
Property, plant and equipment	3 185	2 743
<b>Total Assets</b>	<b>360 867</b>	<b>295 437</b>
<b>Liabilities</b>		
Accruals and other liabilities	30 527	23 779
Deposits from customers	91 880	120 728
Bank overdraft	25 616	6 491
Borrowings	85 056	0
Borrowings from related parties	3 931	26 221
Corporate senior notes	66 277	65 231
Corporate subordinated notes	17 868	17 803
<b>Total Liabilities</b>	<b>321 155</b>	<b>260 252</b>
<b>Equity</b>		
Stated Capital	18 533	18 533
Retained Earnings	12 754	10 491
Statutory Reserve	8 425	6 161
Total Equity	39 712	35 185
<b>Total Shareholders' Equity and Liabilities</b>	<b>360 867</b>	<b>295 437</b>

### Reconciliation of Retained Earnings

	Unaudited 30-Sep-19 (GHS '000)	Unaudited 30-Sep-18 (GHS '000)
Retained Earnings - 1 January	11 643	7 304
Profit for the period	2 223	6 371
Transfer to Statutory Reserve	(1 112)	(3 184)
<b>Retained Earnings - 30 September</b>	<b>12 754</b>	<b>10 491</b>

### Unaudited Statement of Cash Flows

	Unaudited 30-Sep-19 (GHS '000)	Unaudited 30-Sep-18 (GHS '000)
<b>Net cash flows from operating activities</b>	<b>(14 860)</b>	<b>(63 241)</b>
<b>Net cash flows from investing activities</b>	<b>(1 298)</b>	<b>(553)</b>
Change in borrowings	71 092	(3 000)
Change in corporate senior notes	1 426	10 030
Change in corporate subordinated notes	204	220
Change in amounts due to related parties	(62 613)	25 594
Change in deposits from customers	(6 975)	19 654
<b>Net cash flows from financing activities</b>	<b>3 133</b>	<b>52 498</b>
<b>Net change in cash and cash equivalents</b>	<b>(13 024)</b>	<b>(11 297)</b>
Cash and cash equivalents at 1 January	20 535	22 532
Cash and cash equivalents at 30 September	7 511	11 234

### Earnings per share

	Unaudited 30-Sep-19	Unaudited 30-Sep-18
Profit for the period (GHS '000)	2 223	6 371
Number of Shares	2 020 000	2 020 000
Earnings per share	1.10	3.15

### Significant Accounting Policies

These unaudited results have been compiled in line with the requirements of International Financial Reporting Standards, with accounting policies having been applied consistently when compared to the audited financial statements for the year ended 31 December 2018.

### Reconciliation of Debt Securities

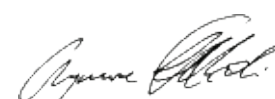
	Unaudited 30-Sep-19 (GHS '000)	Unaudited 30-Sep-18 (GHS '000)
<b>Balance at 1 January</b>	<b>80 000</b>	<b>71 315</b>
Debt Securities issued	0	18 000
Debt Securities paid	0	(10 000)
<b>Balance at 30 September</b>	<b>80 000</b>	<b>79 315</b>

The financial statements do not contain any untrue statements, misleading facts or omit material facts to the best of our knowledge.

The Directors would like to thank all stakeholders for their contribution in achieving the results.



Raymond Bismarck  
Managing Director



Abedi Pele Ayew  
Director